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## **STOCK EXCHANGE ANNOUNCEMENT**

**ENERGO-PRO a.s.**  
(the “**Company**”)

### **Appointment of New Group CEO and Changes in Governance Bodies**

Prague, 31 October 2024

The Company’s Board of Directors has appointed Jakub Fajfr to serve as Group Chief Executive Officer effective from 1 November 2024. This appointment follows the decision by Petr Zafirov Milev to step down from his position for personal reasons.

Petr Milev will also relinquish his position on the Company’s Board of Directors and join the Supervisory Board as its third member, with Christian Blatchford and Petr Tesař retaining their positions as Chairman and member, respectively.

The Company’s Board of Directors will consist of Jaromír Tesař retaining his position as Chairman and Jakub Fajfr and Vlastimil Ouřada, Group Chief Financial Officer, continuing as members.

Petr Milev commented: “I am very grateful for having had the opportunity to work closely with Jaromír Tesař over the past 10 years to shape ENERGO-PRO into the global energy company it is today. During this time the Company has expanded into new geographies, both organically and through acquisitions, and substantially increased its profitability while further diversifying its revenue streams. I would also like to extend my heartfelt thanks to the management and employees of the Group; without your collaboration, dedication, and shared vision none of this would be possible. I am confident that Jakub will continue on this path and lead the Company to even greater success. I look forward to continuing to my journey with ENERGO-PRO from my position in the Supervisory Board.”

Jaromír Tesař commented: “I want to extend my deepest appreciation to Petr Milev for his remarkable decade of service as my advisor and then as CEO. Over these years, Petr’s leadership, vision, and unwavering commitment to our mission have been instrumental in transforming ENERGO-PRO into a respected global energy leader. His dedication to innovation in renewable hydropower and power distribution has driven our growth and strengthened our commitment to sustainable energy solutions. I want to thank Petr once again for his outstanding tenure and invaluable contributions to the company’s development over the past 10 years.”

Jakub Fajfr said: “I am deeply honored to have the opportunity to lead ENERGO-PRO in its next stage of development. It is a dynamic Company with a demonstrated ability to successfully execute large development projects and integrate material acquisitions while, at the same time, achieving operational excellence across its legacy businesses in Bulgaria, Georgia and Turkey. I look forward to

delivering on our expansion strategy in Colombia and Brazil and to continuing to work with the many talented people within the Group to develop the Company further.”

About the new CEO:

*Jakub Fajfr*

Jakub Fajfr has been with ENERGO-PRO Group since 2016, initially as Executive Director for Strategic Development and, since 2023, as a member of the Board of Directors. He has played a key role in driving the Company’s growth and investment strategy. Prior to joining ENERGO-PRO, Jakub spent over 10 years in investment banking, starting at Erste Bank and later with Raiffeisen Group. He graduated from Charles University in Prague with a degree in Economics.

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